

Ukrproduct Group Limited

*Incorporated in Jersey under
the Companies (Jersey) Law 1991 as amended*

Notice of Annual General Meeting to be held on 3 August 2023

This document should be read as a whole. Your attention is drawn to the letter from the Chairman set out on pages 5 and 6 of this document which recommends you vote in favour of the Resolutions, to be proposed at the Annual General Meeting referred to below.

Notice of the Annual General Meeting of the Company to be held at the head office of Ukrproduct Group Limited, 6th floor, office 36, 8 Sikorsky Street, Kyiv, Ukraine, 04112 at 5.00 pm (Kyiv time) / 3.00 pm (London time) on 3 August 2023, is set out on the following pages of this document. A Form of Proxy for use at the Annual General Meeting is also enclosed. To be valid, Forms of Proxy for use at the Annual General Meeting must be completed in accordance with the instructions printed thereon and returned as soon as possible to Neville Registrars Limited, Neville House, Steelpark Road, Halesowen, B62 8HD and, in any event, so as to arrive no later than 3.00 pm (London time) on 1 August 2023. Completion and return of the Form of Proxy will not preclude Shareholders from attending and voting in person at the Annual General Meeting.

Copies of this document are available free of charge from the Company's registered office at 26 New Street, St. Helier, Jersey JE2 3RA, Channel Islands, during normal business hours on any weekday (Saturdays, Sundays and public holidays excepted) until the date of the Annual General Meeting or from the Company's website www.ukrproduct.com.

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EXPECTED TIMETABLE

Publication of this document	30 June 2023
Latest time and date for receipt of Forms of Proxy	3.00 pm (London time) / 5.00 pm (Kyiv time) on 1 August 2023
AGM	3.00 pm (London time) / 5.00 pm (Kyiv time) on 3 August 2023

DEFINITIONS

The following definitions apply throughout this document and the Form of Proxy, unless the context otherwise requires:

“AGM” or “Annual General Meeting”	the annual general meeting of the Company convened for 3 pm (London time) / 5 pm (Kyiv time) on 3 August 2023 at the Company’s head office, 6th floor, office 36, 8 Sikorsky Street, Kyiv, Ukraine, 04112
“AIM”	AIM, a market of the London Stock Exchange plc
“Board”	the Board of Directors of the Company
“Company”	Ukrproduct Group Limited
“Directors”	the directors of the Company, as set out on page 5 of this document
“Form of Proxy”	the form of proxy accompanying this document for use by Shareholders in connection with the AGM
“Law”	the Companies (Jersey) Law 1991, as amended
“Ordinary Shares”	ordinary shares of 10 pence (£0.10) nominal value each in the capital of the Company
“Resolutions”	the resolutions set out in the notice of Annual General Meeting at the end of this document
“Shareholder”	a holder of Ordinary Shares from time to time

LETTER FROM THE CHAIRMAN OF UKRPRODUCT GROUP LTD

Directors:

Jack Rowell

Sergey Evlanchik

Alexander Slipchuk

Yuriy Hordiychuk

Registered Office:

26 New Street

St. Helier

Jersey

JE2 3RA

30 June 2023

To Shareholders

Dear Shareholder

Notice of an Annual General Meeting

Introduction

The purpose of this document is to convene the Annual General Meeting to consider, and if thought fit, to pass the Resolutions. The Resolutions ask the Shareholders to:

- 1.** To present and review the consolidated financial statements of the Company for the year ended 31 December 2022, together with the report of the Directors and the report of the Company's auditor thereon.
- 2.** To re-elect Jack Rowell, who retires in accordance with Article 17 of the Articles of Association of the Company and who, being eligible, offers himself for re-election in accordance with the said Article 17.
- 3.** To re-elect Sergey Evlanchik, who retires in accordance with Article 17 of the Articles of Association of the Company and who, being eligible, offers himself for re-election in accordance with the said Article 17.
- 4.** To re-elect Alexander Slipchuk, who retires in accordance with Article 17 of the Articles of Association of the Company and who, being eligible, offers himself for re-election in accordance with the said Article 17.
- 5.** To re-elect Yuriy Hordiychuk, who retires in accordance with Article 17 of the Articles of Association of the Company and who, being eligible, offers himself for re-election in accordance with the said Article 17.
- 6.** To approve the appointment of Moore Stephens LLP as auditor of the Company to hold office until the conclusion of the next annual general meeting and to authorise the Directors to fix the auditor's remuneration.

Annual General Meeting

There is set out at the end of this document a notice convening the Annual General Meeting of the Company to be held at the offices of Ukrproduct Group Limited at 6th floor, office 36, 8 Sikorsky Street, Kyiv, Ukraine, 04112 on 3 August 2023 at 3.00 pm (London time) / 5.00 pm (Kyiv time). At this meeting the Resolutions will be proposed as ordinary resolutions or special resolutions (as the case may be).

Action to be taken

If you are unable to attend the AGM or believe that, you may be unable to do so a Form of Proxy is enclosed. This should be completed and returned in accordance with the instructions printed on it as soon as possible, but in any event so as to be received not later than 3.00 pm (London time) / 5.00 pm (Kyiv time) on 1 August 2023. The return of the Form of Proxy will not preclude you from attending the meeting and voting in person if you wish.

Accounts

The consolidated accounts of the Company for the year ended 31 December 2022, together with the report of the Directors and the report of the Company's auditor thereon, are included in the annual report of the Company which has today been posted to Shareholders registered on that date and are also published on the Company's website www.ukrproduct.com.

Availability of document

Copies of this document are available free of charge from the Company's registered office at 26 New Street, St. Helier, Jersey JE2 3RA, Channel Islands, during normal business hours on any weekday (Saturdays, Sundays and public holidays excepted) until the date of the Annual General Meeting and from the Company's website www.ukrproduct.com.

Recommendation

Your Directors consider that the Resolutions are in the best interests of the Company and its Shareholders as a whole.

Accordingly, your Directors unanimously recommend that you vote in favour of the Resolutions at the AGM as they intend to do so in respect of their beneficial shareholdings, being in aggregate 30,044,956 Ordinary Shares representing 75.7% per cent of the Company's issued Ordinary Shares (excluding treasury shares).

Yours faithfully



Jack Rowell
Non-Executive Chairman

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Annual General Meeting of the Company will be held at 3.00 pm (London time) / 5.00 pm (Kyiv time) on 3 August 2023 at the Company's head office, 6th floor, office 36, 8 Sikorsky Street, Kyiv, Ukraine, 04112 to consider and, if thought fit, pass the following ordinary resolutions.

1. **THAT** the consolidated financial statements of the Company for the year ended 31 December 2022, together with the report of the Directors and the report of the Company's auditor thereon, be and are hereby received by the Shareholders.
2. **THAT** Jack Rowell, who retires in accordance with Article 17 of the Articles of Association of the Company and who, being eligible, offers himself for re-election in accordance with the said Article 17, be and is hereby re-elected as a Director of the Company.
3. **THAT** Sergey Evlanchik, who retires in accordance with Article 17 of the Articles of Association of the Company and who, being eligible, offers himself for re-election in accordance with the said Article 17, be and is hereby re-elected as a Director of the Company.
4. **THAT** Alexander Slipchuk, who retires in accordance with Article 17 of the Articles of Association of the Company and who, being eligible, offers himself for re-election in accordance with the said Article 17, be and is hereby re-elected as a Director of the Company.
5. **THAT** Yuriy Hordiychuk, who retires in accordance with Article 17 of the Articles of Association of the Company and who, being eligible, offers himself for re-election in accordance with the said Article 17, be and is hereby re-elected as a Director of the Company.
6. **THAT** the appointment of Moore Stephens LLP as auditor of the Company to hold office until the conclusion of the next annual general meeting be and is hereby approved and that the Directors be and are hereby authorised to fix the auditor's remuneration.

Dated: 30 June 2023

Approved by and signed on behalf of the Board.



Alexander Slipchuk
Chief Executive Officer

NOTES:

1. Any member entitled to attend and vote at the AGM is entitled to appoint one or more proxies (who need not be a member of the Company) to attend and, on a poll, vote instead of the member. Completion and return of a form of proxy will not preclude a member from attending and voting at the AGM in person, should he subsequently decide to do so.
2. In order to be valid, any form of proxy, power of attorney or other authority under which it is signed, or a notarially certified or office copy of such power or authority, must reach the Company's Transfer Agent, Neville Registrars Limited, Neville House, Steelpark Road, Halesowen, B62 8HD, no later than 3.00 pm (London time) / 5.00 pm (Kyiv time) on 1 August 2023 or in the case of any adjournment of the AGM, no later than 48 hours (excluding non-working days) prior to the time of such adjournment.
3. As permitted by Regulation 41 of the Uncertificated Securities Regulations 2001 and by the Companies (Uncertificated Securities) (Jersey) Order 1999, Shareholders must be entered on the Company's share register at 6.00 pm (London time) on 1 August 2023 in order to be entitled to attend and vote at the AGM. Such shareholders may only cast votes in respect of shares held at such time. Changes to entries on the relevant register after that time shall be disregarded in determining the rights of any person to attend or vote at the meeting.