



UKRPRODUCT GROUP

FOR IMMEDIATE RELEASE

October 11, 2017

REMOVAL OF NOMAD STATUS BY THE EXCHANGE

The Company today announces that it has been informed that the London Stock Exchange has determined to remove ZAI Corporate Finance's nomad status pursuant to Rule 11 of the AIM Rules for Nominated Advisers ("Nomad Rules") on the basis that it no longer meets the criteria in Nomad Rule 2 - bullet points 3 and 4, being that a nominated adviser must

- have acted on at least three Relevant Transactions during that two-year period;
- employ at least four Qualified Executives and in this regard the Exchange will take in to account the overall experience of the Qualified Executives on an individual basis and as a team.

The removal will take effect at 7am 19 October 2017. At that point the Company's shares will be suspended from trading on AIM, pursuant to AIM Rule 1.

If it has not by then appointed a replacement nominated adviser within one month of suspension (by 20 November 2017), admission of the Company's shares to trading on AIM will be cancelled.

The Company's board is in talks with potential nominated advisers and hopes to update the market shortly.

For further information contact:

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Nominated Adviser and Broker

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John Treacy

This announcement contains information which was previously inside information for the purposes of Article 7 of the Market Abuse Regulation EU Regulation 596/2014.

Ukrproduct Group Ltd is one of the leading Ukrainian producers and distributors of branded dairy products and kvass, a traditional fermented beverage. The Group's product portfolio includes processed and hard cheese, packaged butter, skimmed milk powder (SMP) and kvass. Ukrproduct has built a range of recognisable product brands ('Our Dairyman', 'People's Product', 'Creamy Valley', 'Molendam', 'Farmer's') that are well known and highly regarded by consumers. The Group reported total assets of approximately GBP 13.0 million as at December 31, 2016 and consolidated revenues of approximately GBP 20.2 million for the twelve months ended December 31, 2016. Ukrproduct's securities are traded under the symbol "UKR" on AIM, a market operated by the London Stock Exchange.

Some of the information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of the Group. You can identify forward looking statements by terms such as `expect,` `believe,` `anticipate,` `estimate,` `intend,` `will,` `could,` `may` or `might` the negative of such terms or other similar expressions. These statements are only predictions and they may differ materially from the actual events or results. We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in such projections or forward-looking statements, including, among others, general economic conditions, our competitive environment, risks associated with operating in Ukraine, rapid technological and market change in our industry, as well as many other risks specifically related to the Group and its operations.

The information contained within this announcement is considered to be inside information prior to its release as defined in Article 7 of the Market Abuse Regulation No. 596-2014 and is disclosed in accordance with the Company's obligations under Article 17 of those Regulations