



UKRPRODUCT GROUP

October 6, 2014

## SUCCESSFUL COMPLETION OF QUALITY COMPLIANCE AUDIT

**Kyiv, Ukraine – October 6, 2014** – Ukrproduct Group Limited (AIM: UKR), one of the leading Ukrainian producers and distributors of branded dairy foods and beverages (kvass), is pleased to announce that it has successfully completed the quality compliance audit of its Dairy Plant in Starokostiantyniv led by the major retail chains “Auchan” and “Karavan”.

The successful completion of this audit without observations issued demonstrates Ukrproduct's continued commitment in offering its clients high quality products and services.

The quality compliance team of performed a thorough and comprehensive audit based on the EU standards reviewing areas such as production technology, business processes, quality control and food safety management.

Sergey Evlanchik, CEO of Ukrproduct Group commented: “Successful completion of the quality compliance audit by the major retailers is another confirmation of our strong commitment to consistently enhance our quality systems while expanding our operational expertise and experience.”

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**For further information, please visit [www.ukrproduct.com](http://www.ukrproduct.com) or contact:**

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**Ukrproduct Group Ltd is one of the leading Ukrainian producers and distributors of branded dairy products and kvass, a traditional fermented beverage. The Group’s product portfolio includes processed and hard cheese, packaged butter, skimmed milk powder (SMP) and kvass. Ukrproduct has built a range of recognisable product brands (“Our Dairyman”, “People’s Product”, “Creamy Valley”, “Molendam”, “Farmer’s”) that are well known and highly regarded by consumers. The Group reported total assets of approximately GBP 21.1 million as at June 30, 2014 and consolidated revenues of approximately GBP 17.2 million for the six months ended June 30, 2014. Ukrproduct’s securities are traded under the symbol “UKR” on AIM, a market operated by the London Stock Exchange.**

*Some of the information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of the Group. You can identify forward looking statements by terms such as “expect,” “believe,” “anticipate,” “estimate,” “intend,” “will,” “could,” “may” or “might” the negative of such terms or other similar expressions. These statements are only predictions and they may differ materially from the actual events or results. We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in such projections or forward-looking statements, including, among others, general economic conditions, our competitive environment, risks associated with operating in Ukraine, rapid technological and market change in our industry, as well as many other risks specifically related to the Group and its operations.*