



FOR IMMEDIATE RELEASE

February 4, 2013

## HOLDINGS IN THE COMPANY

**Kyiv, Ukraine** – Ukrproduct Group Limited (“Ukrproduct” or the “Company”) (AIM: UKR) announces that, on 1 February 2013 it received notification that on January 29, 2013 FIM Asset Management Ltd sold 184,000 ordinary shares of 10 pence each in the capital of the Company (“Ordinary Shares”).

Following this transaction, FIM Asset Management Ltd is now beneficially interested in 1,453,300 Ordinary Shares, representing approximately 3.56% of the issued share capital of the Company.

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**For further information, please visit [www.ukrproduct.com](http://www.ukrproduct.com) or contact:**

Ukrproduct Group Ltd.	Seymour Pierce
Sergey Evlanchik	Nominated advisor and Broker
Chief Executive Officer	
Tel: +38 044 502 8014	Guy Peters
<a href="mailto:sergey.evlanchik@ukrproduct.com">sergey.evlanchik@ukrproduct.com</a>	Tel: +44 (0) 20 7107 8097
Nick Piazza	Jacqui Briscoe
Tel: +380952703250	Tel: +44 (0) 20 7107 8000
<a href="mailto:npiazza@spadvisors.eu">npiazza@spadvisors.eu</a>	

**Ukrproduct Group Ltd is one of the leading Ukrainian producers and distributors of branded dairy products and now in addition kvass, a traditional fermented beverage. The Group’s product portfolio includes processed and hard cheese, packaged butter, skimmed milk powder (SMP) and kvass. Ukrproduct has built a range of recognisable product brands (“Our Dairyman”, “People’s Product”, “Creamy Valley”, “Molendam”, “Farmer’s”) that are well known and highly regarded by consumers. The Group has modern production facilities that comprise four dairy plants in western and central regions of Ukraine (Zhytomyr, Starokonstantyniv, Krasyliv and Letychiv) with a total annual integrated capacity of approximately 60,000 tons of dairy products. With its own fleet of more than 200 vehicles, Ukrproduct has one of the largest logistics and distribution networks in Ukraine which covers the country’s eight major cities. The Group reported total assets of approximately GBP 33.5 million as at June 30, 2012 and consolidated revenues of approximately GBP 25.3 million for the six months ended June 30, 2012. Ukrproduct’s securities are traded under the symbol “UKR” on AIM, a market operated by the London Stock Exchange. Ukrproduct’s securities are traded under the symbol “UKR” on AIM, a market operated by the London Stock Exchange.**

*Some of the information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of the Group. You can identify forward looking statements by terms such as “expect,” “believe,” “anticipate,” “estimate,” “intend,” “will,” “could,”*

*“may” or “might” the negative of such terms or other similar expressions. These statements are only predictions and they may differ materially from the actual events or results. We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in such projections or forward-looking statements, including, among others, general economic conditions, our competitive environment, risks associated with operating in Ukraine, rapid technological and market change in our industry, as well as many other risks specifically related to the Group and its operations.*