



11 December 2017

Ukrproduct Group Ltd
("Ukrproduct" or the "Company")

Update regarding the OTP Bank Loan

Further to the announcement made on 11 September 2017, Ukrproduct is pleased to confirm the agreement of a further variation to the loan from OTP Bank (originally made on 30 May 2011) ("OTP Loan"). Under this variation agreement, signed on 8 December 2017, the principal loan repayment date has been set to 8 March 2018 ("Variation Agreement"). All other principal terms of the loan agreement remain unchanged. The principal amount outstanding under the loan remains at Ukrainian Hyrvnia (UAH) 32.3 million.

Ukrproduct and OTP Bank have agreed in principle to a 3 year extension to the OTP Loan, which requires new terms to be agreed and documentation to be put in place. The Company and OTP Bank believe that the Variation Agreement provides the necessary time to put the 3 year extension into place.

Further announcements will be made in due course.

For further information contact:

Ukrproduct Group Ltd

Jack Rowell, Non-Executive Chairman

Tel: +380 44 232 9602

Alexander Slipchuk, Chief Executive Officer

www.ukrproduct.com

Strand Hanson Limited

Nominated Adviser and Broker

Tel: +44 20 7409 3494

Rory Murphy, James Dance, Jack Botros

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR").